



ADOR WELDING LIMITED

Regd. Office: Ador House, 6, K.Dubash Marg, Fort, Mumbai - 400 001-16 CIN : L70100MH1951PLC008647

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2016

		(Rs. in lacs)			
Part I	Sr.No.	Particulars	Quarter ended		Year ended
			30 June 2016	31 March 2016	30 June 2015
			(Unaudited)		(Audited)
1		Income from operations			
	a.	Net sales / income from operations (net of excise duty)	7,688	15,048	8,024
	b.	Other operating income	30	72	36
		Total income from operations (net)	7,718	15,120	8,060
2		Expenses			
	a.	Cost of materials consumed	5,320	9,611	4,973
	b.	Purchases of stock-in-trade	291	492	125
	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(478)	594	(210)
	d.	Employee benefits expense	946	1,125	912
	e.	Depreciation and amortisation expense	284	286	305
	f.	Other expenses	1,393	1,858	1,305
		Total expenses	7,756	13,966	7,410
3		Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(38)	1,154	650
4		Other income	219	156	86
5		Profit before finance costs and exceptional items (3+4)	181	1,310	736
6		Finance costs	10	54	16
7		Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	171	1,256	720
8		Exceptional items (Refer note 3)	-	(35)	-
9		Profit from ordinary activities before tax (7+8)	171	1,221	720
10		Tax expense	37	358	160
11		Net Profit (9-10)	134	863	560
12		Paid-up equity share capital (Face value of Rs.10 per share)	1,360	1,360	1,360
13		Reserves excluding revaluation reserve	-	-	-
14		Earnings/(losses) per share (EPS) (net of tax) (in Rs.)			
		Basic and diluted EPS (including exceptional items) (not annualised)	0.99	6.35	4.12
		Basic and diluted EPS (excluding exceptional items) (not annualised)	0.99	6.60	4.12

		(Rs. in lacs)			
Sr.No.	Particulars	Quarter ended		Year ended	
		30 June 2016	31 March 2016	30 June 2015	
		(Unaudited)		(Audited)	
Segmentwise revenue, results and capital employed					
1	Segment revenue				
	Consumables	5,720	8,913	5,321	27,470
	Equipments and project engineering	1,998	6,207	2,739	13,213
	Net sales / income from operations	7,718	15,120	8,060	40,683
2	Segment results				
	Consumables	545	1,335	430	3,480
	Equipments and project engineering	(172)	442	660	1,259
	Total	373	1,777	1,090	4,739
	Less:				
	Finance costs	10	54	16	86
	Other unallocable expenses net of unallocable income	192	467	354	1,275
	Exceptional items	-	35	-	195
	Total profit before tax	171	1,221	720	3,183
3	Capital employed				
	Consumables	12,484	11,934	10,936	11,934
	Equipments and project engineering	8,026	7,780	6,861	7,780
	Unallocable corporate assets net of unallocable corporate liabilities	1,472	2,134	3,164	2,134
	Total capital employed	21,982	21,848	20,961	21,848

Notes :

- The above financial results have been reviewed and recommended for adoption to the Board of Directors by the Audit Committee and thereafter have been approved by the Board at their meeting held on 28 July 2016.
- The results for the quarter ended 31 March 2016 have been derived by subtracting the results for the nine months ended on 31 December 2015 from the audited results for the year ended 31 March 2016.
- Exceptional items for the previous year ended 31 March 2016 include the following :
 - Rs.155 lacs paid to the employees of Chennai plant as compensation alongwith full and final settlement of their dues on account of suspension of operations.
 - Rs. 12 lacs towards compensation to ex-employees in settlement of court cases.
 - Rs. 28 lacs provided towards bonus for the period 1 April 2014 to 31 March 2015, due to enactment of Payment of Bonus (Amendment) Act, 2015 with retrospective effect from 1 April 2014.
- Figures for the previous periods / year have been regrouped, wherever necessary.

Mumbai
28 July 2016

For ADOR WELDING LIMITED

S.M.BHAT
MANAGING DIRECTOR
DIN : 05168265